

FUTUREBUILD



let's make a difference



SOCIAL INCUBATOR
N O R T H

FUTUREBUILD CONFERENCE

Wednesday 5th November 2014,

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Chief Executive

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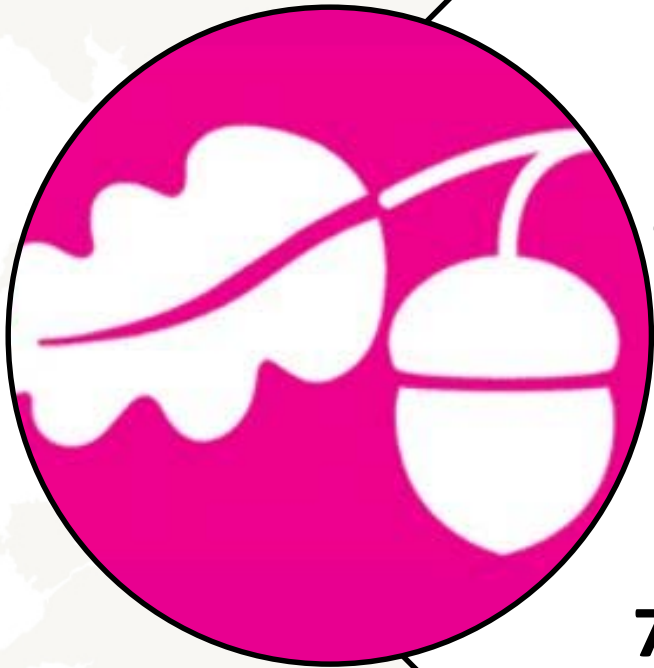
www.thekeyfund.org.uk



Key Fund - Who we are

- A Social Enterprise providing support and access to debt finance to create positive social impact.
- The largest regionally based social investor in the country
- Supporting Social Enterprises since 1998.
- All returns from our loans are reinvested back into the sector
- Invest in 23 different sectors across north of England
- Specialise in early stage and growing micro enterprises

Our Performance & Impact to date



£74.5m in Contracts secured
£34m invested in the sector
2,200 Organisations supported
250+ - New Start Ups,
**2,670- Jobs Created/
Safeguarded,**
76% of investments in top 20%
most deprived areas

A Flavour of the 132 Environmental investments we make

- **Furniture Recycling Projects**
- **Hydro Electric Power Generation Plants**
- **Water wheel reverse Archimedean screw**
- **Community owned Wind Farms**
- **Community Solar PV/ Green Deal developer**
- **Hyper efficient Piston-less petrol engine developer**
- **Technical consultancy renewable energy projects.**
- **River Steward ship Company**
- **Doorstep Recycling enterprises**
- **Bulk plastics recycling**

Social Incubator North – What is it?



£2.13m programme Co-funded through the Social Incubator Fund

Providing tailor made business support, and patient capital investment to deliver social value



Social Incubator North – What is it?



Up to £25k in interest free loans

Up to 40 hours of business support to pre-revenue enterprises

Peer learning and networking opportunities

Online learning environment

Access to business space



Sheffield Renewables Ltd (SRL)

- is a Sheffield based Industrial & Provident Society.
- Their aim is to develop a number of community owned renewable energy projects in and around Sheffield.
- Initially they are focussed on the development of two water based projects in the city:
- A water wheel by the Ball Street Weir and a reverse Archimedean screw at Jordan's Dam, both of which will be on the River Don.

Refurnish,



- Refurnish is helping to protect the environment by cutting down the amount of waste going to landfill.
- Besides collecting furniture and electrical appliances donated by members of the public, they also have contracts with statutory and private partners to remove household and business waste
- They provide handyman , house clearing and personal lending services
- Many of those employed at Refurnish are from disadvantaged backgrounds or have special needs and were facing long-term unemployment.

Greener Memorials

After leaving prison , Paul Coulter tried founded Greener Memorials which uses recycled polyethylene to make products, which offers the same high quality finishes as any other memorials, is environmentally friendly at lesser cost to customers on lower incomes



ECO-FRIENDLY, SUSTAINABLE AND AFFORDABLE MEMORIALS

For people who care



"Greener Memorials offer Premium memorials that simulate that of Stone and Granite. Our Memorials are Eco-Friendly and more affordable."

Greener Memorials

“I’ve never been a business person but have great mentors on the Social Incubator North scheme who help a lot. I’m setting up as a social enterprise as I want to give back to the community, and to give work opportunities to other ex-offenders as it’s harder to get work with a record. This is really changing my life around, and I hope it will help others too.”

Paul Coulter, Founder Greener Memorials

LAST YEAR IN NUMBERS

2013/14

*Bad debt
written off:*

5.22%

*Average
loan size:*

£20,161

*Investments
agreed:*

168

Leverage:

£12m

*Total in
this year:*

£3,273,721

Loans:

65% unsecured
35% secured

**Thank You For Listening,
Any Questions?**

Contact Us

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